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NEWS RELEASE

TSX-V: GMN

GobiMin announces correction of press release issued on November 4, 2009

Toronto, Canada. November 6, 2009 - GobiMin wishes to correct its press release of November 4, 2009, which should have stated that as at June 30, 2009, GobiMin held approximately US\$81 million in cash and cash equivalent (approximately US\$1.17 per share).

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“Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.”

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